

# Kiwanis

## Mo-Ark Networker

Serving the Children of the World™

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## CLUB \$4.00 PER MEMBER INSURANCE INCREASE

Nobody expects to be involved in a lawsuit. But insurance is designed to protect against the unforeseen. In the U.S. and Canada, directors and officers (D&O) liability insurance helps protect Kiwanis clubs, districts and members against such claims—so Kiwanians can concentrate on service and fellowship.

Kiwanis International's new D&O Liability Insurance Program makes this coverage less expensive for most clubs in North America. *In fact, the insurance costs just \$4 per member for Kiwanis clubs.* For any club with fewer than 125 members, that's a savings from the previous \$500-per-club premium. *The coverage is effective November 1, 2014 (the beginning of the policy year), and all clubs in the U.S. and Canada will be billed for this coverage with their dues billing.*

### Why Coverage Matters

D&O liability insurance protects club or district assets and the assets of members against the costs of lawsuits. Just a few of the potential costs covered are employment practices liability (including accusations of discrimination, sexual harassment and wrongful termination), allegations of mismanagement of funds, failure to enforce bylaws and violation of state/provincial and federal bylaws.

D&O liability insurance protects the club

or district itself as well as directors and officers—and it also includes committee chairs, other club members and even volunteers and employees. Thanks to the broad coverage, financial protection can even extend to foundations, and the Key Club and Circle K International clubs that a Kiwanis club sponsors.

### What Does the Premium Pay For?

For Kiwanis clubs, the low per-member cost of D&O liability insurance pays for the premium and a small administration cost. It also helps fund Kiwanis International's payment of the US \$50,000 deductible. Our District dues will remain the same at \$ 20.00 per member.

*The premium can be paid from the club or district's service account.* As with general liability coverage, the premium will be automatically included with the dues billing. The claim process is also the same as for general liability insurance.

For the year starting October 1, 2014 your International Dues will be:

International Dues	\$ 42.00
Liability Insurance	12.00
Director & Officer Liability	4.00
Kiwanis Magazine	8.00
Total	\$ 66.00
Mo-Ark District Dues	20.00
<u>Total 10/01/14 billing per member</u>	<u>\$ 86.00</u>