



Carolinas District of Kiwanis International



Balance Sheet Through 3/31/2014

Assets	Sep 30 13	Mar 31 14	Difference
Liquid Assets			
Operating Accounts			
Checking Account	\$ 17,610	128,367	110,757
Money Market Account	66,394	66,404	10
Total Liquid Assets	\$ 84,004	194,771	136,685

District Reserves			
Money Market	\$ 45,941	7,447	(38,495)
Stocks, Options & EFTs	-	-	-
Fixed Assets			
Bonds			
Wachovia Corporation Senior N	23,037	22,987	(49)
Total value of Bond holdings	23,037	22,987	(49)
Equities			
Mutual Funds			
Calamos Growth Fund	29,594	36,886	7,292
Capital Income Builder Fun	34,264	36,570	2,306
Cohen & Steers PFD	19,856	41,365	21,510
Growth Fund of America In	47,300	52,225	4,925
Ivy Balanced Fund	16,186	38030.46	21,845
Davis NY Venture Fund	31,924	35,952	4,029
Western Asset Premier Bor	-	-	-
Total value of Equity (Mutual Func	179,122	241,029	53,136
Total Fixed Assets	202,159	264,016	53,086
Total Assets (District Reserves)	\$ 248,100	271,463	23,363
		16,288	
		6 percent	
	Budget:	235,000	

Total Assets	\$ 332,104	466,234	134,130
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Liabilities

The Carolinas District only has short term Accounts Payable obligations. These accounts are all paid in a timely fashion when due. By design, the District does not carry over complex month-to-month payment obligations.

Carolinas District of Kiwanis International
Profit & Loss
October 2013 - March 2014

	<u>Oct 1, '13 - Mar 31, 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Balance from September 30 2013	0.00	17,610.38		
Money from Money Market Checking	0.00	3873.93		
3001 Per Capita Dues	183,990.00	189,000.00	-5,010.00	97.35%
3005 New Member Pro-Rated Dues	4,759.00	7,593.50	-2,834.50	62.67%
3007 Life Memberships	-	900.00	-900.00	0.0%
3050 Reserve Funds		15,000.00	-15,000.00	0.0%
3010 Interest Income	9.93	22.19	-12.26	44.75%
3065 District Training Conference	-	0.00	0.00	0.0%
3070 Other Income	1,350.00	0.00	1,350.00	100.0%
3100 Previous Years Items	(347.41)	0.00	-347.41	100.0%
3710 Club Leadership Orientation	-	1,000.00	-1,000.00	0.0%
3720 Midyear Conference	28,050.70	0.00	28,050.70	100.0%
3730 District Convention	-	0.00	0.00	0.0%
Total Income	217,812.22	235,000.00	4,296.53	92.69%
Expenses				
	<u>Oct 1 -Dec 31, 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
4005 Past Governor Trustees Mtg Exps	153.00	500.00	-347.00	30.6%
4105 Governor's Travel & Conferences	4,625.00	11,100.00	-6,475.00	41.67%
4120 Governor's SLP Meetings	671.00	1,800.00	-1,129.00	37.28%
4205 Gov-Elect's Travel & Confs	2,125.00	5,100.00	-2,975.00	41.67%
4220 Governor-Elect's SLP Meetings	976.00	1,800.00	-824.00	54.22%
5010 LTG's Meetings Expenses				
Division 02	395.00	0.00	395.00	100.0%
Division 05	395.00	0.00	395.00	100.0%
Division 09	521.60	0.00	521.60	100.0%
Division 11	336.04	0.00	336.04	100.0%
Division 12	120.60	0.00	120.60	100.0%
Division 16	155.22	0.00	155.22	100.0%
Division 17	395.00	0.00	395.00	100.0%
Division 18	132.95	0.00	132.95	100.0%
Division 20	203.55	0.00	203.55	100.0%
Division 21	602.30	0.00	602.30	100.0%
Division 22	395.00	0.00	395.00	100.0%
Division 23	395.00	0.00	395.00	100.0%
Division 24	251.70	0.00	251.70	100.0%
Division 26	998.30	0.00	998.30	100.0%
Total 5010 LTG's Meetings Expenses	5,297.26	14,300.00	-9,002.74	37.04%
5020 LTG ICON Expenses				
Division 21	1,000.00	9,900.00	-8,900.00	10.1%
5201 LTG-Elect's Training Conference	8,520.26	9,915.00	-1,394.74	85.93%
5210 LTG-Elect's Meetings Expenses				
Division 05	132.92	0.00	132.92	100.0%
Division 09	132.14	0.00	132.14	100.0%
Division 10	146.58	0.00	146.58	100.0%
Division 13	157.61	0.00	157.61	100.0%
Division 16	32.25	0.00	32.25	100.0%
Division 17	93.96	0.00	93.96	100.0%
Division 18	132.95	0.00	132.95	100.0%
Division 20	33.75	0.00	33.75	100.0%
Division 26	181.44	0.00	181.44	100.0%
Total 5210 LTG-Elect's Meetings Expenses	1,043.60	7,000.00	-5,956.40	14.91%

Carolinas District of Kiwanis International
Profit & Loss
October 2013 - March 2014

	Oct 1, '13 - Mar 31, 14	Budget	\$ Over Budget	% of Budget
5220 LTG-Elect's ICON Expense				
Division 16	1,500.00	0.00	1,500.00	100.0%
Division 21	1,500.00	0.00	1,500.00	100.0%
	3,000.00	15,000.00	-12,000.00	20.0%
5510 Trustee's Meeting Expense	2,255.06	6,600.00	-4,344.94	34.17%
5520 Trustee's ICON Expenses	-	8,400.00	-8,400.00	0.0%
5550 Trustee Regional Travel Expense	284.79	5,000.00	-4,715.21	5.7%
6051 District Secretary's Salary	20,900.00	45,600.00	-24,700.00	45.83%
6053 District Sec Employer Taxes	1,550.16	3,700.00	-2,149.84	41.9%
6055 District Sec Travel & Conf	1,332.70	6,000.00	-4,667.30	22.21%
6060 Indepent Office Conractor	387.00	2,500.00	-2,113.00	15.48%
6081 Treasurer's Expense	-	1,300.00	-1,300.00	0.0%
6085 Treasurer's Travel & Conf	-	400.00	-400.00	0.0%
7001 District Office Rental	2,800.00	4,800.00	-2,000.00	58.33%
7010 Office Equipment Leases	53.40	135.00	-81.60	39.56%
7015 Recapitalization of Equipment	49.00	500.00	-451.00	9.8%
7020 Office Supplies	1,492.14	1,700.00	-207.86	87.77%
7030 District Awards	799.16	1,800.00	-1,000.84	44.4%
7040 Bank Wire & Service Charges	88.26	300.00	-211.74	29.42%
7080 Review, Bonds & Liability Ins	4,130.50	6,500.00	-2,369.50	63.55%
7510 Postage and Shipping	150.74	500.00	-349.26	30.15%
7520 Telephone Expense	691.64	1,600.00	-908.36	43.23%
7530 Communication Distribution	756.00	1,000.00	-244.00	75.6%
7560 Internet & Web Page Expenses	506.00	1,400.00	-894.00	36.14%
8010 District Builders Club Comm	511.00	1,600.00	-1,089.00	31.94%
8020 District K-Kids Committee	-	1,000.00	-1,000.00	0.0%
8030 District Key Club Committee	9,000.00	18,000.00	-9,000.00	50.0%
8040 District Circle K Committee	2,151.58	6,700.00	-4,548.42	32.11%
8050 District Aktion Club Committee	993.17	3,500.00	-2,506.83	28.38%
8060 District Mem Grth/New Club Bldg	319.87	4,000.00	-3,680.13	8.0%
8070 District Pub Relations & Mrktng	374.76	500.00	-125.24	74.95%
8080 District Key Leader Committee	473.91	1,800.00	-1,326.09	26.33%
8085 District Club Leadership Dev	362.88	1,700.00	-1,337.12	21.35%
8087 District WSP MNT	-	700.00	-700.00	0.0%
8090 All Other District Committees				
Investments	129.00			
KI SLP Conference	120.00			
Total 8090 All Other District Committees	249.00	1,050.00	-801.00	23.71%
8510 District Offcra Int'l Conv Exp				
2nd Immediate past Governor	2,000.00	2,000.00	0.00	100.0%
Immediate Past Governor	2,000.00	2,000.00	0.00	100.0%
District Treasurer	-	2,000.00	-2,000.00	0.0%
Governor-Elect	2,000.00	2,000.00	0.00	100.0%
Governor	2,000.00	2,000.00	0.00	100.0%
	8,000.00	10,000.00	-2,000.00	80.0%
8520 District On To Intl Convention	2,004.41	4,500.00	-2,495.59	44.54%
8530 District International PAC	-	1,000.00	-1,000.00	0.0%
8540 Expense from Previous Year	119.40	0.00	119.40	100.0%
9001 25% Net Grwth Dstrct Dues Reimb	540.00	1,100.00	-560.00	49.09%
9710 Club Leadership Orientation Exp	354.64	1,000.00	-645.36	35.46%
9715 Regional Conference Expense	575.18	700.00	-124.82	82.17%
9720 Midyear Conference Expense	28,467.88	0.00	28,467.88	100.0%
9730 District Convention Expense	-	0.00	0.00	0.0%
9790 Other Expenses	-	0.00	0.00	0.0%
Total Expenses	120,135.35	\$ 235,000.00	-\$ 114,864.65	51.12%