



**OPTIMIST INTERNATIONAL
CENTRAL ONTARIO DISTRICT**

Financial Statements

October 1, 2021-September 30, 2022

To Whom it May Concern,

In accordance with Policy ID-13 of Optimist International, the undersigned Financial Review Committee has completed a review of the financial records of the Central Ontario District of Optimist International (District #47) for the period October 1, 2021 to September 31, 2022.

In our opinion the attached financial statements present fairly, in all material aspects, the financial position of the Central Ontario District #47 of Optimist International as of September 30, 2022. The expenditures made appear to be for permissible expenses, standard district expense vouchers were used, and all receipts and expenses appear to have been accounted for properly.

Signed:

J. Lynge
Past Governor Jim Lynge

Date: *24 Jan., 2023*

B. McDonald
Past Governor & Past District S/T Brenda McDonald

Date: *15 Jan., 2023*

G. Amodeo
Past Lt. Governor Gus Amodeo, B.Comm.

Date: *24 Jan., 2023*

January 24, 2023

Central Ontario District

Balance Sheet - as of September 30, 2022

As of Sept.30,2022

Assets

GIC	20,000.00
CIBC Chequing Acct. #2212581	28,914.50
Un-deposited funds	0.00
Uncategorized Asset	0.00
Accounts Receivable	135.00

Total Assets **49,049.50**

Liabilities and Retained Funds

Current Liabilities

Accounts Payable	0.00
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Retained Funds

Opening Balance Equity	21,637.00
Retained Earnings	19,875.99
Profit for the year	7,536.51
Total Equity	49,049.50

Total Liabilities and Equity **49,049.50**

Central Ontario District

Revenue & Expenditures

October 1, 2021 - September 30, 2022

Income

100	District Dues	27,535.00
110	OI Allocations & Rebates	1,163.54
120	District Conventions	8,315.35
130	District Conferences	5,815.80
160	Interest	90.00
180	Other Revenue	<u>507.12</u>

Total Income 43,426.81

Expenses

200	Governor	1,858.15
210	Lt. Governors	1,793.20
250	Secretary/Treasurer	296.66
255	Governor Elect	1,250.00
265	Committee Chairs	3,668.31
310	Postage	148.94
320	Printing & Supplies	82.54
350	District Convention	13,092.63
360	District Conferences	4,752.84
370	Oratorical	2,598.32
371	C.C.D.H.H.	150.00
380	Optimist Junior Golf	288.25
390	Essay Contest	148.06
391	Training Lt. Gov., Pres. & S/T Elect	127.37
420	Audit, Bank Charges & QuickBooks	1,020.98
470	Miscellaneous Expenses	338.93
480	Prev. Administration Expense	129.67
496	Website	311.56
500	International Convention, Reno	2,195.89
000	Adjustments & dues written off	<u>1,638.00</u>

Total Expenses 35,890.30

Change in Financial Position 7,536.51